



THE ANDOVER COMPANILS

ENEVENTO INS AGENCY INC #6064

17 HUMPHREY ST

NAMPSCOTT, MA 01907-2618

Bay State

Businessowners Quotation:

\$8,758.00

Effective Date: 09/10/2019

Named Insured:

693 Western Ave Condo Assoc

Location # 1 693 Western Ave, Lynn, Massachusetts, 01905-1768

Rating Information: Construction Frame, Protection Class 03, Territory 07, Year Built 2019, Apt Condo Bldg, Total #Units 24, FW #Units 8, Sprinklered

Building Class - 67% or more Condominium Apartments

Contents Class - None - Building Owner only

Coverage

Premium

Program	Special Form	
Building	\$4,800,000	\$7,707.00
Business Income	Actual Loss	incl
Standard Deductible	\$2,500	incl
Inflation Guard	4%	incl
Agreed Amount 5065 (all loc)		incl
Clarifying Condominium Coverage 5017		incl
Guaranteed Replacement Cost - Advantage Program		\$771.00
Superior Enhancement 5067	(limits attached)	\$205.00
Accounts Receivable	\$5,000 Included	
Valuable Papers/Records	\$5,000 Included	
Fungi, Dry Rot, Bacteria		
Property 970576	\$15,000	
Liability 970578	\$15,000	
Tenant Relocation IL0108		

Policy Level Coverage

Pre

Liability BP0006		
Premises Liability	\$1,000,000 Per Occurrence	incl
Premises Liability	\$2,000,000 Aggregate	incl
Medical Payments	\$5,000 Per Person	incl
Products/Completed Operations	\$1,000,000 Aggregate	incl
Personal and Advertising Injury	\$1,000,000 Per Occurrence	incl
Cyber Liability	\$100,000	\$75.00
Equipment Breakdown/Computers 6001		incl

Rate calculated: 09/05/2019

Property Coverage Highlights

Loss of Income	Actual Loss Sustained - 12 months
Equipment Breakdown (Includes State- Required Inspections)	
Computer Equipment (Includes Media and Records)	BPP Limit
Data Reproduction and Programming	\$25,000
Property at Newly Acquired Locations -	
Building	\$250,000
Contents	\$250,000
Valuable Papers/Records	\$20,000 on premises \$5,000 off premises
Accounts Receivable	\$20,000 on premises \$5,000 off premises
Outdoor Property	\$12,500, max \$1,500 per tree/shrub/plant
Reward	\$10,000
Forgery and Alteration	\$10,000
Fire Extinguisher Recharge	Unlimited
Fire Department Service Charge	\$6,000
Business Personal Property Off Premises	\$5,000
Personal Effects	\$5,000.
Money Orders and Counterfeit Paper Currency	\$2,500
Lock Replacement	\$1,500

- Higher limits available by endorsement for many of these coverages
- Many additional coverages available by endorsement- refer to your agent
- Coverage subject to contract language in policy forms

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Superior Enhancement Limits:

The following coverages are applicable to the locations referenced for the Enhancement Plus 5067. The limits stated are in excess of any other endorsement or coverage granted under the Businessowners form. Refer to form 5067 for terms of coverage.

Money and Securities	\$10,000 inside premises \$5,000 outside premises
Exterior Signs	\$10,000
Broad Form Water	\$25,000
Personal Property Off Premises	\$25,000
Food Spoilage	\$25,000
Ordinance or Law Tenants Imp. & Betterments	\$250,000 Included
Fine Arts	\$25,000
Employee Dishonesty	\$25,000
Tenants Fire Liability	\$250,000
Extended Business Income	60 days after operations resume
Tenants Exterior Glass	\$2,500
Valuable Papers	\$10,000 inside premises \$2,500 outside premises



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Signature Document

Notice of Information Practices

Personal Information about you, including information from a credit or other investigative report, may be collected from persons other than you in connection with this application for insurance and subsequent amendments and renewals.

Such information as well as other personal and privileged information collected by us or our agents may in certain circumstances be disclosed to third parties without your authorization. You may have the right to review your personal information in our files and request correction of any inaccuracies. These rights may be limited in some states.

Please contact your agent or broker to learn how these rights may apply in your state or for instructions on how to submit a request to us for a more detailed description of your rights and our practices regarding personal information.

Fraud Statements

Applicable in Maine:

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

Applicable in New Jersey:

Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Applicable in New York:

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each violation.

Applicable in Rhode Island:

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Signature

The undersigned is an authorized representative of the applicant and represents that reasonable inquiry has been made to obtain the answers to questions on this application. He/she represents that the answers are true, correct and complete to the best of his/her knowledge.

Producer's Signature:

Producer's Name:

Benevento

Applicant's Signature:

Date:

09.09.19